

AESTHETIK ENGINEERS PRIVATE LIMITED

CIN: U74210WB2008PTC124716

REGISTERED ADDRESS: 5TH FLOOR, UNIT 503, ACROPOLIS MALL, 1858/1, RAJDANGA MAIN ROAD, KASBA, KOLKATA – 700107

EMAIL ID - fn@aesthetk.in; Contact No. 9836000052

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 11TH ANNUAL GENERAL MEETING OF M/S. AESTHETIK ENGINEERS PRIVATE LIMITED, HELD AT THE REGISTERED OFFICE OF THE COMPANY AT 5TH FLOOR, UNIT 503, ACROPOLIS MALL, 1858/1, RAJDANGA MAIN ROAD, KASBA, KOLKATA – 700107 ON MONDAY , THE 30TH SEPTEMBER, 2019 AT 3.00 P. M., TO TRANSACT THE FOLLOWING BUSINESS:-

ORDINARY BUSINESS :

1. To receive, consider and adopt the Financial Statements including Audited Balance Sheet as at 31st March, 2019 and the Audited Profit & Loss Account of the Company for the year ended on that date together with Report of Directors' and Auditors' thereon.
2. To modify the terms of re-appointment of Statutory Auditors and to fix their remuneration and in this respect to pass with or without modification the following resolution as an Ordinary resolution :

“ RESOLVED THAT pursuant to the provisions of Sections 139, 142 of the Companies Act, 2013 and the Rules made thereunder, M/s. N.K. CHIRANIA &CO, Chartered Accountant, (FIRM REGISTRATION NUMBER: 317007E) be and is hereby re-appointed as the statutory auditor of the Company for 5 (Five) years, to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of next Four Annual General Meeting of the Company at such remuneration as may be decided by the Board of Directors and the Statutory Auditors, in addition to the reimbursement of services and actual out of pocket expenses in relation with the audit of accounts of the Company”

**Registered office :
5TH FLOOR, UNIT 503, ACROPOLIS MALL
ACROPOLIS MALL, 1858/1,
RAJDANGA MAIN ROAD, KASBA,
KOLKATA - 700107**

By Order of the Board,

FOR AESTHETIK ENGINEERS PRIVATE LIMITED

AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director

Avinash Agarwal
Director
DIN:01889340

Date: 26th June, 2019

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on poll instead of himself and such proxy need not be a member of the Company. A person can act as proxy on behalf of members not exceeding fifty (50) who are holding, in the aggregate, not more than ten percent of the total share capital of the Company.

The enclosed proxy form, if intended to be used, should reach the registered office of the Company duly completed not less than forty eight hours before the scheduled time of the meeting.

2. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.

AESTHETIK ENGINEERS PRIVATE LIMITED

**1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL,
RAJDANGA MAIN ROAD, KASBA, KOLKATA - 700 107**

CIN: U74210WB2008PTC124716

Director's Report to the Shareholders for the year ended 31st March, 2019

Dear Members,

Your Directors have pleasure in presenting their 11th Annual Report along with Audited Statement of Accounts of the Company for the year ended 31.03.2019.

1. FINANCIAL RESULTS :

PARTICULARS	31.03.2019	31.03.2018
Turnover (Including other Income)	197909866	252851189
Profit/Loss before Depreciation	4789307	5078131
Depreciation	(1783637)	(1759400)
Profit/(Loss) before taxation	3005670	3318731
<u>Provision for Income Tax</u>		
Current year taxes	(966467)	(1035995)
Earlier Year taxes	---	---
Deferred Tax (Liability)/Asset	139558	53418
Profit/(Loss) after Tax	2178761	2336154
Balance brought forward from last year	38536121	36199967
Balance carried to Balance Sheet	40714882	38536121

2. DIVIDEND :

Your Directors do not recommend any dividend for the year under review with a view to retain the earning for further investment in business.

3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUN :

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS :

During the financial year 2018-19, the performance has been satisfactory. We have ventured into new regions and are trying to capture more markets in other states.

5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT :

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO :

There is no such usage of energy or technology absorption that warrants us to make a policy for Conservation Of Energy & Technology Absorption. Accordingly the provisions of Section 134(3)(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY :

Risk management includes identifying types of risks and its assessment, risk handling and monitoring and reporting. The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

Contd.....2/

8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES :

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All contracts or arrangements with related parties entered into during the Financial Year were on arm's length basis & in the ordinary course of business. All relevant transaction with Related Parties have been reported in form No. AOC 2 in terms of Sec 134 of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014.

11. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. Regarding "Emphasis of Matter" in the Auditor's Report, Note No. 1(Q) to the Notes to the Financial Statements is self explanatory and needs no further explanation in this regard. The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

12. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

13. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure A and is attached to this Report.

14. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had Fifteen (15) Board meetings during the financial year under review.

15. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits that:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

17. DEPOSITS

The government has exempted private limited companies to accept deposit from shareholders vide Notification No. GSR 464(E) dated 5th June , 2015. In wake of the above exemption our company has accepted deposits from time to time in the last financial year the details of which are given below.

<u>Opening Balance of Deposit</u>		
Principal b/f	28077010	
Add: Accrued Interest b/f	<u>3858420</u>	31935430
Add: Interest on Deposit during the year	841031	
Less: TDS on Interest on Deposits	(84100)	
Less: Matured	<u>(18692778)</u>	<u>(17935847)</u>
<u>Deposits unpaid and unclaimed as at the end of the year :</u>		<u>13999583</u>

(Deposit 11769691 + Interest Accrued 2229892)

In pursuance of disclosure requirement we have to state that

- (a) There has been no default in repayment of deposits or in payment of its interest.
- (b) All Deposits have been taken in compliance with the Requirements of Chapter V of the Act.
- (c) The company maintains adequate internal control in respect of the process of deposit taking and its maintenance.
- (d) Deposits have been premature on request of depositors and Penal Interest of 1% has been deducted from them as per Rule 15 of Companies (Acceptance of Deposits) Rules , 2014.

18. CHANGE IN DIRECTORS

During the Financial year 2018-19, Mr. Vijay Kumar Agarwal (DIN : 08311133) has been appointed as a director.

19. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

20. STATUTORY AUDITORS

N. K. Chirania & Co. Chartered Accountants, (Firm Registration No.: 317007E) who are Statutory Auditors of the Company hold office up to the forthcoming Annual General Meeting and are recommended for re-appointment to audit the accounts of the Company for the financial year 2019-20 to financial year 2023-24. As required under the provisions of section 139 of the Companies Act, 2013, the Company has obtained written confirmation from N. K. Chirania & Co. that their appointment, if made, would be in accordance with the provisions of section 139 & 141 of the Companies Act, 2013.

21. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

22. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Director

AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director

Director

Date: 26th DAY OF JUNE, 2019
Place: KOLKATA

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agarwal
Director

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies, Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of Contracts or arrangements or transactions not at arm's length basis

- | | |
|---|------|
| (a) Name(s) of the related party and nature of relationship | : NA |
| (b) Nature of contracts/arrangements/transaction | : NA |
| (c) Duration of the contracts / arrangements/ transaction | : NA |
| (d) Salient terms of the contracts or arrangements or transactions including the value, if any | : NA |
| (e) Justification for entering into such contracts or arrangements or transactions | : NA |
| (f) date(s) of approval by the Board | : NA |
| (g) Amount paid as advances, if any | : NA |
| (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188 | : NA |

2. Details of material contracts or arrangement or transactions at arm's length basis

(a) Name of the related party and nature of relationship	AS PER ANNEXURE
(b) Nature of contracts / arrangements/transactions	
(c) Duration of contracts / arrangements/transactions	
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	
(e) Date(s) of approval by the Board, if any:	
(f) Amount paid as advances, if any:	

AESTHETIK ENGINEERS PVT. LTD.

A. Agawal
Director

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agawal
Director

ASTHETIK ENGINEERS PRIVATE LIMITED

1858/1, 5TH FLOOR, UNIT – 503, ACROPOLIS MALL

RAJDANGA MAIN ROAD, KASBA, KOLKATA – 700 107

RELATED PARTY DISCLOSURE

(a)	Name of the related party and nature of relationship	AVINASH AGARWAL (HUF) (DIRECTOR IS THE KARTA OF HUF)	AVINASH AGARWAL (HUF) (DIRECTOR IS THE KARTA OF HUF)	AVINASH AGARWAL (HUF) (DIRECTOR IS THE KARTA OF HUF)	SHYAMA AGARWAL (DIRECTOR'S MOTHER)	LAKSHAN DEO MISHRA (HUF) (DIRECTOR'S FATHER'S HUF)	LAKSHAN DEO MISHRA (DIRECTOR'S FATHER)	LAKSHAN DEO MISHRA (DIRECTOR'S FATHER)	MADHU MISHRA (DIRECTOR'S WIFE)	MADHU MISHRA (DIRECTOR'S WIFE)
(b)	Nature of contracts / arrangements/transactions	INTEREST ON DEPOSIT	OFFICE RENT	DIRECTOR'S REMUNERATION	OFFICE RENT	INTEREST ON DEPOSIT	INTEREST ON DEPOSIT	CAR HIRE CHARGES	INTEREST ON DEPOSIT	CAR HIRE CHARGES
(c)	Duration of contracts / arrangements/transactions	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	RS. 8744/-	RS. 1980000/-	RS. 2400000/-	RS. 435000/-	RS. 5477/-	RS. 5640/-	RS. 40000/-	RS. 2288/-	RS. 25000/-
(e)	Date(s) of approval by the Board, if any:	4/4/2018	4/4/2018	4/4/2018	28/12/2018	4/4/2018	4/4/2018	4/4/2018	4/4/2018	4/4/2018
(f)	Amount paid as advances, if any:	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agarwal
Director

RELATED PARTY DISCLOSURE

(a)	Name of the related party and nature of relationship	RANJIT MISHRA (DIRECTOR OF THE COMPANY)	SANTOSH MISHRA (HUF) (DIRECTOR IS KARTA OF HUF)	SANTOSH MISHRA (HUF) (DIRECTOR IS KARTA OF HUF)	SANTOSH MISHRA (DIRECTOR OF COMPANY)	VIJAY KUMAR AGARWAL (DIRECTOR'S FATHER)	SHYAMA AGARWAL (DIRECTOR'S MOTHER)	SHYAMA AGARWAL (DIRECTOR'S MOTHER)	SHYAMA AGARWAL (DIRECTOR'S MOTHER)	SREETI AGARWAL (DIRECTOR'S WIFE)	PINKI MISHRA (DIRECTOR'S WIFE)
(b)	Nature of contracts / arrangements/transactions	DIRECTOR'S REMUNERATION & GRATUITY	INTEREST ON DEPOSIT	OFFICE RENT	DIRECTOR'S REMUNERATION & GRATUITY	CAR HIRE CHARGES	INTEREST ON DEPOSIT	INTEREST ON DEPOSIT	CAR HIRE CHARGES	INTEREST ON DEPOSIT	CAR HIRE CHARGES
(c)	Duration of contracts / arrangements/transactions	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	RS. 5300000/-	RS. 2344/-	RS. 1575000/-	RS. 5700000/-	RS. 1000000/-	RS. 27927/-	RS. 600000/-	RS. 12497/-	RS. 27500/-	
(e)	Date(s) of approval by the Board, if any:	4/4/2018	4/4/2018	4/4/2018	4/4/2018	4/4/2018	4/4/2018	4/4/2018	4/4/2018	4/4/2018	4/4/2018
(f)	Amount paid as advances, if any:	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agarwal
Director

RELATED PARTY DISCLOSURE

(a)	Name of the related party and nature of relationship	VIJAY KUMAR AGARWAL (DIRECTOR'S FATHER)	CREATIVE PROJECT CORPORATION (DIRECTOR'S FATHER IS PARTNER IN FIRM)	AESTHETIK ENGINEERS (DIRECTOR IS PARTNER IN FIRM)	NISHA MISHRA (SISTER OF DIRECTOR)	VIJAY KUMAR AGARWAL (DIRECTOR'S FATHER)	RANJIT MISHRA (HUF) (DIRECTOR IS KARTA IN HUF)	VIJAY KUMAR AGARWAL HUF (DIRECTOR'S FATHER HUF)	UMRAVATI MISHRA (DIRECTOR'S MOTHER)	UMRAVATI MISHRA (DIRECTOR'S MOTHER)
(b)	Nature of contracts / arrangements/transactions	FACTORY RENT	PURCHASE OF GOODS	SALE OF GOODS	INTEREST ON DEPOSIT	OFFICE RENT	OFFICE RENT	INTEREST ON DEPOSIT	INTEREST ON DEPOSIT	CAR HIRE CHARGES
(c)	Duration of contracts / arrangements/transactions	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	48000/-	RS. 320134/-	RS. 5375507/-	RS. 2592/-	RS. 4350000/-	RS. 1575000/-	RS. 8695/-	RS. 1675/-	RS. 50000/-
(e)	Date(s) of approval by the Board, if any:	4/4/2018	4/4/2018	4/4/2018	4/4/2018	28/12/2018	4/4/2018	4/4/2018	4/4/2018	4/4/2018
(f)	Amount paid as advances, if any:	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director

AESTHETIK ENGINEERS PVT. LTD.

N. K. Agarwal
Director

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31/03/2019

[Pursuant to Section 92(1) of the Companies Act, 2013 and rule 11(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	: U74210WB2008PTC124716
ii)	Registration Date	: 4/2/2008
iii)	Name of the Company	: AESTHETIK ENGINEERS PRIVATE LIMITED
iv)	(A)Category of the Company	: PRIVATE LIMITED
	(B)Sub-Category of the Company	: COMPANY LIMITED BY SHARES
v)	Address of the Registered office and contact details	: 1858/1, 5TH FLOOR, UNIT – 503, ACROPOLIS MALL RAJDANGA MAIN ROAD, KASBA, KOLKATA – 700 107 PH NO.(24850815)
vi)	Whether listed company	: NO
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any :	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	SALE OF SERVICES (JOB WORK)	4330	96.53%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

SL. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1					
2					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	490000	490000	58.07%	-	490000	490000	58.07%	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total									
(A) (1):-	-	490000	490000	58.07%	-	490000	490000	58.07%	-
(2) Foreign									
a) NRIs-Individual	-	-	-	-	-	-	-	-	-
b)Other-Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total									
(A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)	-	490000	490000	58.07%	-	490000	490000	58.07%	-

AESTHETIK ENGINEERS PVT. LTD.

✓ A. Agawal
Director

AESTHETIK ENGINEERS PVT. LTD.

✓ V. K. Agawal
Director

B. Public Shareholding										
1. Institutions										
a) Mutual Funds	-	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
i) Others	-	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-	-
2. Non-Institutions										
a) Bodies Corp.	-	-	-	-	-	-	-	-	-	-
i) Indian	-	336745	336745	39.91%	-	70000	70000	8.30%	-31.61%	-
ii) Overseas	-	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	13100	13100	1.55%	-	12100	12100	1.43%	-0.12%	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	132060	132060	15.65%	15.65%	-
c) Others (specify)- HUF	-	3900	3900	0.46%	-	139585	139585	16.54%	16.08%	-
Sub-total (B)(2):-	-	353745	353745	41.93%	-	353745	353745	41.93%	0.00%	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	353745	353745	41.93%	-	353745	353745	41.93%	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	843745	843745	100.00%	-	843745	843745	100.00%	-	-

ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	AVINASH AGARWAL	245000	29.04%	-	-	245000	29.04%	-
2	SANTOSH MISHRA	245000	29.04%	-	-	245000	29.04%	-
	TOTAL	490000	58.07%	-	-	490000	58.07%	-

iii) Change in Promoters' Shareholding

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			NO CHANGE	
	At the End of the year				

AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal

Director

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agarwal

Director

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Anukaran Suppliers Private Limited				
	At the beginning of the year	70000	8.30%	70000	8.30%
	Date wise Increase / Decrease in Share holding during the year				
	At the End of the year	70000	8.30%	70000	8.30%
2	Pushker Trading & Holding Private Limited				
	At the beginning of the year	49000	5.81%	49000	5.81%
	Date wise Increase / Decrease in Share holding during the year	-49000	-5.81%	-49000	-5.81%
	At the End of the year	-	-	-	-
3	Lupmex Vincom Private Limited				
	At the beginning of the year	46060	5.46%	46060	5.46%
	Date wise Increase / Decrease in Share holding during the year	-46060	-5.46%	-46060	-5.46%
	At the End of the year	-	-	-	-
4	Blackpool Vinimay Private Limited				
	At the beginning of the year	25560	3.03%	25560	3.03%
	Date wise Increase / Decrease in Share holding during the year	-25560	-3.03%	-25560	-3.03%
	At the End of the year	-	-	-	-
5	Vikrant Construction Private Limited				
	At the beginning of the year	25500	3.02%	25500	3.02%
	Date wise Increase / Decrease in Share holding during the year	-25500	-3.02%	-25500	-3.02%
	At the End of the year	-	6.04%	-	6.04%
6	Jetair Iron Private Limited				
	At the beginning of the year	20000	2.37%	20000	2.37%
	Date wise Increase / Decrease in Share holding during the year	-20000	-2.37%	-20000	-2.37%
	At the End of the year	-	-	-	-
7	Kartick Commercials & Financiers Private Limited				
	At the beginning of the year	20000	2.37%	20000	2.37%
	Date wise Increase / Decrease in Share holding during the year	-20000	-2.37%	-20000	-2.37%
	At the End of the year	-	-	-	-
8	Oven Commercials Private Limited				
	At the beginning of the year	17000	2.01%	17000	2.01%
	Date wise Increase / Decrease in Share holding during the year	-17000	-2.01%	-17000	-2.01%
	At the End of the year	-	-	-	-
9	Eastern Synthetics Private Limited				
	At the beginning of the year	16125	1.91%	16125	1.91%
	Date wise Increase / Decrease in Share holding during the year	-16125	-1.91%	-16125	-1.91%
	At the End of the year	-	-	-	-
10a	Cold Gold Fashion Private Limited				
	At the beginning of the year	10000	1.19%	10000	1.19%
	Date wise Increase / Decrease in Share holding during the year	-10000	-1.19%	-10000	-1.19%
	At the End of the year	-	-	-	-
10b	Sagar Advisory Service Private Limited				
	At the beginning of the year	10000	1.19%	10000	1.19%
	Date wise Increase / Decrease in Share holding during the year	-10000	-1.19%	-10000	-1.19%
	At the End of the year	-	-	-	-
10c	Vijay Kumar Agarwal (HUF)				
	At the beginning of the year	350	0.04%	350	0.04%
	Date wise Increase / Decrease in Share holding during the year	90125	10.68%	90125	10.68%
	At the End of the year	90475	10.72%	90475	10.72%
10d	Shyama Agarwal				
	At the beginning of the year	500	0.06%	500	0.06%
	Date wise Increase / Decrease in Share holding during the year	17500	2.07%	17500	2.07%
	At the End of the year	18000	2.13%	18000	2.13%
10e	Avinash Agarwal (HUF)				
	At the beginning of the year	300	0.04%	300	0.04%
	Date wise Increase / Decrease in Share holding during the year	45560	5.40%	45560	5.40%
	At the End of the year	45860	5.44%	45860	5.44%

AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal

Director

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agarwal

Director

v) **Shareholding of Directors and Key Managerial Personnel:**

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Avinash Agarwal				
	At the beginning of the year	245000	29.04%	245000	29.04%
	Date wise Increase / Decrease in Share holding during the year				
	At the End of the year	245000	29.04%	245000	29.04%
2	Santosh Mishra				
	At the beginning of the year	245000	29.04%	245000	29.04%
	Date wise Increase / Decrease in Share holding during the year				
	At the End of the year	245000	29.04%	245000	29.04%
3	Vijay Kumar Agarwal				
	At the beginning of the year	500	0.06%	500	0.06%
	Date wise Increase / Decrease in Share holding during the year	113560	13.46%	113560	13.46%
	At the End of the year	114060	13.52%	114060	13.52%
4					
	At the beginning of the year	500	0.06%	500	0.06%
	Date wise Increase / Decrease in Share holding during the year	-	-	-	-
	At the End of the year	500	0.06%	500	0.06%

V. **INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	4489355	25973850	30463205
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	5961580	5961580
Total (i+ii+iii)	-	4489355	31935430	36424785
Change in Indebtedness during the financial year				
* Addition	47902838	4600000	841031	53343869
* Reduction	4911601	9089355	18776878	32777834
Net Change	42991237	-4489355	-17935847	20566035
Indebtedness at the end of the financial year				
i) Principal Amount	42991237	-	11769691	54760928
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	2229892	2229892
Total (i+ii+iii)	42991237	-	13999583	56990820

VI. **REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A. **Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		SANTOSH MISHRA	AVINASH AGARWAL	RANJEET MISHRA	
1	Gross salary	3600000	2400000	3600000	9600000
	(a) Salary as per provisions contained in section	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act,	-	-	-	-
	(c) Profits in lieu of salary under section 17(3)	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others	-	-	-	-
5	Others, please specify	Gratuity		1700000	3800000
	Total (A)	5700000	2400000	5300000	13400000
	Ceiling as per the Act	NO CEILING	NO CEILING	NO CEILING	

AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agarwal
Director

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	---	
1	Independent Directors					
	Fee for attending board committee meetings					
	Commission					
	Others					
	Total (1)					
2	Other Non-Executive Directors					
	Fee for attending board committee meetings					
	Commission					
	Others					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial					
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	- others				
5	Others				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

Date : 26/06/2019

AESTHETIK ENGINEERS PVT. LTD.

A. Agawal
Director

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agawal
Director

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF M/S. AESTHETIK ENGINEERS PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of M/s. AESTHETIK ENGINEERS PRIVATE LIMITED ("the Company") which comprises the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss and statement of Cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Companies Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the said financial statements.

Emphasis of Matters

We draw attention to Note No 1(Q) to the financial statement regarding the contingent liability on account of income tax demand raised for Assessment Year 2012-13. If this contingent liability of income tax demand is confirmed by the concerned authority then it can have adverse effect on the company's operations.

Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Management is responsible for the matters stated in Section 134(5), of the Companies Act, 2013('the Act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the

Contd...../2.



Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances *but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.*
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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A handwritten signature or mark in blue ink, consisting of a stylized 'X' or similar shape.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

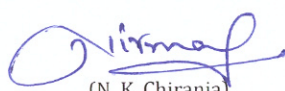
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the **Annexure - 'A'**, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash flow Statement dealt with by this report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on March 31st, 2019, taken on the record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of Section 164(2) of the Act and
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in **Annexure - 'B'**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.
 - g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements - refer Note 1(Q) to the financial statement.
 - ii. there are no material foreseeable losses that might warrant provision w.r.t any long term contracts, including derivative contracts. Hence no disclosure is made thereof.
 - iii. there are no such amounts which needed to be transfer to the Investor Education and Protection Fund by the Company.

For: N. K. CHIRANIA & CO.
(Chartered Accountants)
(Firm Reg. No. 317007E)


(N. K. Chirania)
Proprietor
(Membership No. 053009)



DATED :- THE 26TH DAY OF JUNE, 2019
PLACE :- KOLKATA

ANNEXURE – ‘A’ TO THE AUDITORS` REPORT

Referred to in paragraph 1 under the heading of “Report on other Legal and Regulatory Requirements” of our report of even date for the year ended 31.03.2019 of **M/S. AESTHETIK ENGINEERS PRIVATE LIMITED,**


- (i) (a) The company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) Fixed assets have been physically verified by the management at reasonable intervals during the year, which in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) The title deeds of the company are held in the name of the company.
- (ii) The inventories have been physically verified during the year by the management. In our opinion the frequency of verification is reasonable. As per management representation no material discrepancies were noticed on verification between the physical stocks and the book records.
- (iii) According to the information and explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained u/s 189 of the Act.
- (iv) The company has not given any loans, investments, guarantees and security, hence paragraph 3(iv) of the Companies (Auditor’s Report) Order, 2016 is not applicable.
- (v) According to the information and explanations given to us the company has accepted deposits during the year as per the directives of RBI (as much applicable) and the provisions of section 73 & 76 of the Companies Act, 2013.
- (vi) According to the information and explanations given to us, the provisions regarding maintenance of cost records are not applicable to the company.
- (vii) (a) According to the information and explanations given to us and the records placed before us, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees’ state Insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues if applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of aforesaid dues were in arrears, as at 31st March, 2019 for a period of more than six months from the date they became payable. However we have not been able to reconcile GST balance.
- (b) The Company has preferred an appeal against scrutiny assessment for Assessment Year 2012 – 13 before Income Tax Appellate Tribunal. According to the information and explanations given to us, there are no other Statutory dues which have not been deposited on account of any dispute.



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- (viii) In our opinion and according to the information and explanations given to us, the company has not defaulted in the repayment of loans or borrowings to banks. The company does not have any loans or borrowings from financial institutions or government and has not issued any debentures.
- (ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments). The Company has taken Term Loans from Bank and the money raised has been applied for the purpose for which it was raised. The Company has not defaulted in repayment of dues to banks.
- (x) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) The managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013 as much as applicable to private limited companies.
- (xii) The company is not a nidhi company, hence this clause is not applicable.
- (xiii) Based upon the audit procedures performed and according to the information and explanations given to us, all transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements etc. as required by the applicable accounting standard.
- (xiv) The company has not made any preferential allotments or private placement of shares or fully or partly convertible debentures during the year under review and hence reporting under paragraph 3(xiv) of the order is not applicable.
- (xv) In our opinion and according to the information and explanation given to us, during the year the company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence provision of Section 192 of the Act are not applicable.
- (xvi) The company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934.

For: N. K. CHIRANIA & CO.
(Chartered Accountants)
(Firm Reg. No. 317007E)


(Nirmal Kumar Chirania)
Proprietor
(Membership No. 053009)



DATED :- THE 26TH DAY OF JUNE, 2019
PLACE :- KOLKATA

ANNEXURE - B TO THE AUDITORS' REPORT

Referred to in paragraph 2(f) under the heading of "Report on other Legal and Regulatory Requirements" of our report of even date for the year ended 31.03.2019 of **M/S. AESTHETIK ENGINEERS PRIVATE LIMITED**.

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **M/S. AESTHETIK ENGINEERS PRIVATE LIMITED** ('the Company') as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended and as on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Act and the Guidance Note, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

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Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For: **N. K. CHIRANIA & CO.**
(Chartered Accountants)
(Firm Reg. No. 317007E)


(Nirmal Kumar Chirania)
Proprietor
(Membership No. 053009)



DATED :- THE 26TH DAY OF JUNE, 2019
PLACE :- KOLKATA

M/S AESTHETIK ENGINEERS PRIVATE LIMITED1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL
RAJDANGA MAIN ROAD, KASBA, KOLKATA - 700 107

BALANCE SHEET AS AT 31.03.2019

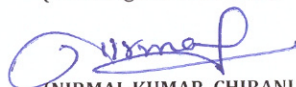
(IN RUPEES)

S. N	PARTICULARS	NOTE NO.	AS AT 31.03.2019	AS AT 31.03.2018
I	EQUITY AND LIABILITIES			
1	SHAREHOLDERS FUNDS			
	(a) SHARE CAPITAL	2	8,437,450	8,437,450
	(b) RESERVES AND SURPLUS	3	77,965,432	75,786,671
	TOTAL(1)		86,402,882	84,224,121
2	NON-CURRENT LIABILITIES			
	(a) LONG TERM BORROWINGS	4	54,441,582	36,424,781
	(b) DEFERRED TAX LIABILITIES	5	-	-
	TOTAL(2)		54,441,582	36,424,781
3	CURRENT LIABILITIES			
	(a) SHORT- TERM BORROWINGS	6	2,549,234	
	(a) TRADE PAYABLES	7	57,720,685	50,800,953
	(b) OTHER CURRENT LIABILITIES	8	13,065,249	6,396,010
	TOTAL(3)		73,335,168	57,196,963
	TOTAL(1+2+3)		214,179,632	177,845,865
II	ASSETS			
1	NON-CURRENT ASSETS			
	(a) PROPERTY PLANT AND EQUIPMENT TANGIBLE ASSETS	9	28,556,968	15,648,909
	(b) DEFERRED TAX ASSETS	10	239,807	100,249
	(c) LONG-TERM LOANS AND ADVANCES	11	52,564,402	27,154,142
	TOTAL(1)		81,361,177	42,903,300
2	CURRENT ASSETS			
	(a) INVENTORIES	12	57,940,110	48,888,709
	(b) TRADE RECEIVABLES	13	32,748,140	34,532,522
	(c) CASH AND CASH EQUIVALENTS	14	27,340,514	38,890,467
	(d) SHORT-TERM LOANS AND ADVANCES	15	14,789,691	12,630,866
	TOTAL(2)		132,818,455	134,942,565
	TOTAL(1+2)		214,179,632	177,845,865

Significant Accounting policies & Notes On Accounts

1

The accompanying notes are an integral part of the Financial Statements

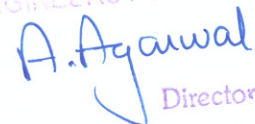
AUDITOR'S REPORTSIGNED IN TERMS OF OUR SEPARATE
REPORT OF EVEN DATE.For : N. K. CHIRANIA & CO.
(Chartered Accountants)
(Firm Regn No. 317007E)

(NIRMAL KUMAR CHIRANIA)
PROPRIETOR
(Membership No. 053009)


PLACE: KOLKATA

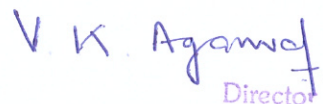
DATED: 26TH DAY OF JUNE, 2019

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

AESTHETIK ENGINEERS PVT. LTD.


Director

AESTHETIK ENGINEERS PVT. LTD.


Director

M/S AESTHETIK ENGINEERS PRIVATE LIMITED

1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL
RAJDANGA MAIN ROAD, KASBA, KOLKATA - 700 107

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2019

(IN RUPEES)

S. N	PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2019	FOR THE YEAR ENDED 31.03.2018
	REVENUE FROM OPERATIONS			
I	REVENUE FROM OPERATIONS	16	196,235,666	252,061,729
II	OTHER INCOME	17	1,674,200	789,460
III	TOTAL REVENUE(I+II)		197,909,866	252,851,189
IV	EXPENSES:			
a	COST OF MATERIAL CONSUMED	18	112,611,786	168,457,264
b	CHANGES IN INVENTORIES OF WORK-IN-PROGRESS	19	5,574,734	(5,859,129)
c	EMPLOYEE BENEFITS EXPENSES	20	24,477,424	22,596,765
d	FINANCE COSTS	21	3,534,323	4,879,197
e	DEPRECIATION AND AMORTIZATION EXPENSES	22	2,107,648	1,759,400
f	OTHER EXPENSES	23	46,598,281	57,698,962
	TOTAL EXPENSES		194,904,196	249,532,458
V	PROFIT BEFORE TAX (III-IV)		3,005,670	3,318,731
VI	TAX EXPENSES			
a	CURRENT TAX		(966,467)	(1,035,995)
b	EARLIER YEARS TAX		-	-
c	DEFERRED TAX		139,558	53,418
VII	PROFIT (LOSS) FOR THE PERIOD (V-VI)		2,178,761	2,336,154
X	EARNING PER EQUITY SHARE			
a	BASIC		2.58	2.77
b	DILUTED		2.58	2.77

Significant Accounting policies & Notes On Accounts

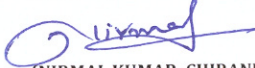
1

The accompanying notes are an integral part of the Financial Statements

AUDITOR'S REPORT

SIGNED IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE.

For : N. K. CHIRANIA & CO.
(Chartered Accountants)
(Firm Regn. No. 317007E)


(NIRMAL KUMAR CHIRANIA)
PROPRIETOR
(Membership No. 053009)

PLACE: KOLKATA
DATED: 26TH DAY OF JUNE, 2019

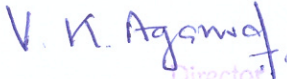


FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

AESTHETIK ENGINEERS PVT. LTD.


Director

AESTHETIK ENGINEERS PVT. LTD.


Director

M/S. AESTHETIK ENGINEERS PRIVATE LIMITED

1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL

RAJDANGA MAIN ROAD, KASBA, KOLKATA - 700 107

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2019

All figures in Rupees

Particulars	AS AT 31ST MARCH, 2019		AS AT 31ST MARCH, 2018	
	Details	Amount	Details	Amount
A. Cash Flow from Operating Activities:				
Net profit before tax and extraordinary items:		3,005,670		3,318,731
Adjustments for:				
Depreciation	1,783,637		1,759,400	
Scrap written off	324,011			
Interest Income	(1,380,314)		(1,256,247)	
Interest and loan processing charges Expense	3,492,197		4,824,117	
Loss on Sale of Fixed Asset	-		466,787	
		4,219,531		5,794,057
Operating profit before Working Capital changes		7,225,201		9,112,788
Adjustments for:				
Increase/(Decrease) in Trade Payable	6,919,732		(12,317,840)	
Increase/(Decrease) in Other Current Liabilities	6,669,239		2,180,106	
(Increase)/Decrease in Inventories	(9,051,401)		47,517,659	
(Increase)/ Decrease from Long Term Loans & Advances	(25,410,260)		7,111,795	
Increase in Trade Receivable	1,784,382		25,201,234	
(Increase)/Decrease in Short Term Loans & Advances	(2,158,825)		1,723,590	
		(14,021,931)		80,529,332
Less: Income Tax		(966,467)		(1,035,995)
Net Cash Flows From/(used in) Operating Activities (Total A)		(14,988,398)		79,493,337
B. Cash Flows from Investing Activities				
Purchase of Fixed Asset	(15,015,706)		(468,789)	
Sale of Fixed Assets	-		8,500,000	
Interest Received	1,380,314		1,256,247	
Purchase of MF Units	-		-	
Sale of MF Units	-		-	
Gain/(Loss) on sale of property	-		-	
Net Cash Flows From/ (used in) Investing Activities (Total B)		(13,635,392)		9,287,458
C. Cash Flows from Financing Activities				
Proceeds from long term Borrowing (Net of Re-payment)	20,566,035		(18,358,017)	
Interest and loan processing charges Expense	(3,492,197)		(4,824,117)	
Net Cash Flows From/(used in) Financing Activities (Total C)		17,073,838		(23,182,134)
Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)		(11,549,952)		65,598,661
Add: Cash and Cash equivalent at the beginning of the year		38,890,467		(26,708,194)
Cash and Cash equivalent at the end of the year		27,340,514		38,890,467

Significant Accounting policies & Notes On Accounts

The accompanying notes are an integral part of the Financial Statements

1

AUDITOR'S REPORT
SIGNED IN TERMS OF OUR REPORT OF
EVEN DATE ANNEXED HERewith
For: N. K. CHIRANIA & CO.
(Chartered Accountants)
(Firm Regn No. 317007E)

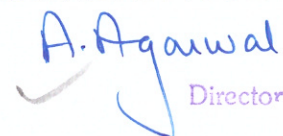

N. K. CHIRANIA
PROPRIETOR
(Membership No. 053009)



PLACE: KOLKATA
DATED: 26TH DAY OF JUNE, 2019

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

AESTHETIK ENGINEERS PVT. LTD.


Director

AESTHETIK ENGINEERS PVT. LTD.


Director

AESTHETIK ENGINEERS PRIVATE LIMITED

**1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL,
RAJDANGA MAIN ROAD, KASBA, KOLKATA - 700 107**

NOTES.1 NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

- A) **Basis of Preparation:**
These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) of Companies Act, 1956, Companies (Accounting Standards) Rules, 2006, as amended and other relevant provisions of the Companies Act, 2013.
- B) **Preparation and disclosure of financial statements:**
As per Statutory requirement, these financial statements have been prepared as per Schedule III of Companies Act, 2013.
- C) **Revenue Recognition :**
(a) Sale of goods
Revenue from the sale of goods in the course of ordinary activities is measured at the fair value of the consideration received or receivable, net of returns and exclusive of Sales tax, Value added tax (VAT), Goods and Service Tax (GST). Revenue is recognized when the significant risks and rewards of ownership have been transferred to the buyer and recovery of the consideration is probable.

(b) Other income
All other income are recognized on accrual basis.
- D) **Property Plant and Equipment :**
Fixed Assets are stated at cost inclusive of incidental expenses e.g. taxes, freight etc. incurred by the Company and all other expenses attributable to acquisition, construction and setting up such fixed assets.
- E) **Depreciation & Amortization :**
Depreciation on fixed assets is charged on Straight Line Method for some of the assets over the useful life as determined on internal assessment and for some assets over the Useful life prescribed as per Schedule II of the Companies Act, 2013. The Company believes the useful life of Tools & Machinery based on internal assessment and technical advice from a Consultant , represent the actual useful life which is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013. So in respect of the above asset class the company has charged depreciation over useful life as follows :-

SL NO.	NAME	USEFUL LIFE AS PRESCRIBED UNDER SCHEDULE II OF COMPANIES ACT, 2013	USEFUL LIFE AS PER INTERNAL ASSESSMENT	USEFUL LIFE ADOPTED
1	TOOLS & MACHINERY	15	8	8

AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agarwal
Director

Contd.....2/



- F) Earning per share :
In determining Earning per Share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/ exceptional item. The number of shares used in computing Basic Earning per Share is the weighted average number of shares outstanding during the period. The number of shares used in computing Diluted Earning per Share comprises the weighted average shares considered for deriving Basic Earnings per Share and also the weighted average number of shares that could have been issued on the conversion of all dilutive potential Equity Shares unless the results would be anti - dilutive. Dilutive potential Equity Shares are deemed converted as of the beginning of the period, unless issued at a later date. (Refer Additional information forming part of Notes to Accounts.)
- G) Provision :
A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.
- H) Bank Balances :
Balance with Banks are subject to reconciliation items like cheques issued but not cleared.
- I) Taxation :
Current tax is determined as the amount of tax payable in respect of taxable income for the year. The deferred tax for timing difference between the book and tax profit, for the year is accounted using tax rates and tax laws that have been enacted or substantially enacted at the Balance Sheet date. Deferred tax asset arising from the timing difference are recognized to the extent that there is reasonable certainty that future taxable income is available.
- J) (a) Deferred Tax Asset/(Liability)
By way of prudent accounting principles, Deferred Tax Asset & Liability has been recognized as per AS -22, "Accounting for Taxes on Income".
- (b) Composition of Deferred Tax Asset/(Liability)

<u>Particulars</u>	<u>2019</u>	<u>2018</u>
Deferred Tax Asset/(Liability) b/f	100249	46831
Deferred Tax Asset/(Liability) on difference of depreciation under I.T Act and Co. Act	54342	61223
Deferred Tax Asset/(Liability) on scrap w/off	84243	----
Deferred Tax Asset/(Liability) for change in rate of tax	973	(7805)
Net Deferred tax Asset /(Liability) to be c/f	239807	100249

- K) Retirement Benefits :
As claimed by the management, the company has no such liability due to not having any old and regular employees.
- L) Previous year's figures have been regrouped/rearranged wherever necessary.
- M) Inventories :
Inventories are valued at cost or net realizable value whichever is lower
- N) Foreign Exchange :
There is no Import or Export of goods during the year and Foreign Exchange out go & Inflow is Nil.
- O) Dues from S S Industrial undertaking exceeding 30 days - N I L-

AESTHETIK ENGINEERS PVT. LTD.

Contd.....3/

A. Agarwal
Director



N. Agarwal
Director

P) There are no dues from Parties covered under "The Micro, Small & Medium Enterprise Development Act, 2006" as at 31st March, 2019.

Q) Contingent Liabilities

Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

During the year ended 31/03/2015 the company's case was selected for scrutiny w.r.t Assessment Year 2012-13 and the proceedings for the case were also concluded by the end of financial year 2014-15. The department had raised a demand of Rs. 12680400/- on us. Further the company had received a notice u/s. 274 dated 02.03.2015 in respect of penalty proceedings under section 271(1) (c) of the Income Tax Act 1961 for the same Asst Year. In this regard, we have already preferred an appeal before the Ld. CIT(A). With respect to the above demands the company is of the view that there are very good chances that the decision in appeal will be in our favour. The company has taken good legal counsel for the same. Accordingly the company has not created any provision in respect of such demand. However it can be treated a contingent liability and so the management has disclosed it separately here. Further the Company has paid Rs. 700000/- as deposit against the impugned demand as a requirement for moving of the appeal proceedings. Our earlier year Income Tax Refunds are also being held back by the Income Tax Department due to the same reason.

R) Related party transactions :

Related party disclosures as required by AS- 18 and relevant provisions of Companies Act has been annexed to the Director's Report in AOC - 2.

S) Balances lying as Debtors, Creditors, Loans & Advances are subject to confirmation to be received from parties.

DATED :- THE 26TH DAY OF JUNE, 2019
PLACE :- KOLKATA



AESTHETIK ENGINEERS PVT. LTD.

✓ A. Agarwal
Director

AESTHETIK ENGINEERS PVT. LTD.

✓ V. K. Agarwal
Director

M/S AESTHETIK ENGINEERS PRIVATE LIMITED1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL
RAJDANGA MAIN ROAD, KASBA, KOLKATA - 700 107

NOTES TO AND FORMING PART OF BALANCE SHEET & STATEMENT OF PROFIT & LOSS AS AT 31.03.2019

(IN RUPEES)

NOTE NO.	S.N	PARTICULARS	AS AT 31.03.2019	AS AT 31.03.2018
2		SHARE CAPITAL:		
		(1)AUTHORIZED:	10,000,000	10,000,000
		10,00,000(LAST YEAR 10,00,000)		
		EQUITY SHARES OF Rs.10/-EACH		
		(2)ISSUED, SUBSCRIBED& PAID UP		
		SHARES AT THE BEGINNING OF THE ACCOUNTING PERIOD		
		8,43,745(L.Y.8,43,745) EQUITY SHARES OF RS.10/- EACH	8,437,450	8,437,450
		ADDITIONS DURING THE YEAR		
		NIL (L.Y. NIL) EQUITY SHARES OF RS.10/- EACH	-	-
		SHARES AT THE END OF THE ACCOUNTING PERIOD		
		8,43,745(L.Y.8,43,745) EQUITY SHARES OF RS.10/- EACH	8,437,450	8,437,450
		<i>(OUT OF THE ABOVE 60000 EQUITY SHARES WERE ALLOTTED AS FULLY PAID UP FOR CONSIDERATION OTHER THAN CASH PURSUANT TO TAKE OVER AGREEMENT WITH THE FIRM)</i>		
3		RESERVE & SURPLUS:		
	1	SECURITIES PREMIUM ACCOUNT		
		AT THE BEGINNING OF THE ACCOUNTING PERIOD	37,250,550	37,250,550
		ADDITIONS DURING THE YEAR	-	-
		AT THE END OF THE ACCOUNTING PERIOD	37,250,550	37,250,550
	2	SURPLUS		
		AT THE BEGINNING OF THE ACCOUNTING PERIOD	38,536,121	36,199,967
		ADDITIONS DURING THE YEAR	2,178,761	2,336,154
		(BALANCE IN STATEMENT OF PROFIT & LOSS)		
		AT THE END OF THE ACCOUNTING PERIOD	40,714,882	38,536,121
		TOTAL	77,965,432	75,786,671
4		LONG TERM BORROWINGS		
	1	SECURED TERM LOANS FROM BANKS		
		DUESTCHE BANK LTD(A/C NO. 300013108510019)	18,786,988	-
		ICICI BANK(A/C NO. LBCAL00004707938)	13,890,090	-
		ICICI BANK(A/C NO. LBCAL00004708002)	7,764,925	-
			40,442,003	-
	2	UNSECURED LONG TERM BORROWINGS:		
		LOANS FROM DIRECTORS & OTHERS	-	4,489,355
			-	4,489,355
	3	DEPOSITS		
		DEPOSITS	13,999,579	31,935,426
			13,999,579	31,935,426
		TOTAL	54,441,582	36,424,781
5		DEFERRED TAX LIABILITY (NET)	-	-
			-	-

AESTHETIK ENGINEERS PVT. LTD.

A. Agawal
Director

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agawal
Director

M/S AESTHETIK ENGINEERS PRIVATE LIMITED

1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL
RAJDANGA MAIN ROAD, KASBA, KOLKATA - 700 107

NOTES TO AND FORMING PART OF BALANCE SHEET & STATEMENT OF PROFIT & LOSS AS AT 31.03.2019

(IN RUPEES)

NOTE NO.	S.N	PARTICULARS	AS AT 31.03.2019	AS AT 31.03.2018
		CURRENT LIABILITIES		
6		SHORT-TERM BORROWINGS:		
		CURRENT MATURITIES OF LONG TERM DEBT		
		DUESTCHE BANK LTD(A/C NO. 300013108510019)	553,879	-
		ICICI BANK(A/C NO. LBCAL00004707938)	572,744	-
		ICICI BANK(A/C NO. LBCAL00004708002)	1,422,611	-
		(INCLUSIVE OF OVERDUE OF INTEREST & PRINCIPAL AT THE YEAR END)	<u>2,549,234</u>	<u>-</u>
7		TRADE PAYABLES		
		SUNDRY CREDITORS FOR		
		GOODS	35,080,137	26,663,449
		EXPENSES	3,774,920	7,712,137
		ADVANCE AGAINST SALES	18,865,628	16,425,366
			<u>57,720,685</u>	<u>50,800,953</u>
8		OTHER CURRENT LIABILITIES		
1		LABOUR CHARGES PAYABLE	424,714	777,684
2		GST PAYABLE	1,717,415	437,169
3		PROFESSIONAL TAX PAYABLE	19,885	8,365
4		AUDIT FEE PAYABLE	35,100	108,000
5		TDS PAYABLE	2,645,234	804,527
6		EMPLOYER'S CONTRIBUTION TO ESI	14,802	50,340
7		EMPLOYER'S CONTRIBUTION TO PF	34,991	135,975
8		EMPLOYEE'S CONTRIBUTION TO ESI	5,466	20,366
9		EMPLOYEE'S CONTRIBUTION TO PF	33,133	116,063
10		RETENTION AGAINST LABOUR CHARGES	1,354,747	1,026,564
11		SALARY PAYABLE & WAGES PAYABLE	1,253,258	2,814,809
12		PAYABLE TO STAFF AGAINST EXPENSES	26,504	96,148
13		ADVANCE RECEIPT FOR SALE OF PROPERTY	5,500,000	-
			<u>13,065,249</u>	<u>6,396,010</u>
10		DEFERRED TAX ASSEST		
		DEFERRED TAX ASSET	239,807	100,249
			<u>239,807</u>	<u>100,249</u>
11		LONG TERM LOANS AND ADVANCES:		
		SECURITY DEPOSITS (UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED)		
		DEPOSIT WITH CENTURY EXTRUSIONS LTD	70,000	70,000
		DEPOSIT WITH GLOBAL ALUMINIUM	150,000	150,000
		SECURITY DEPOSIT FOR GOSALA FACTORY	164,100	164,100
		SUNDRY DEPOSITS TO PARTIES	13,583,978	12,873,711
		RECEIVABLE FROM REVENUE AUTHORITIES	16,783,467	11,794,831
		SECURITY DEPOSIT FOR RENT OF ACROPOLIS	701,500	2,101,500
		SECURITY DEPOSIT FOR JUNGALPUR FACTORY	611,357	-
		SECURITY DEPOSIT TO DIRECTORS AGAINST MORTGAGE OF PROPERTY	20,500,000	-
			<u>52,564,402</u>	<u>27,154,142</u>



AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agarwal
Director

AESTHETIK ENGINEERS PRIVATE LIMITED
1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL
RAIDANGA MAIN ROAD, KASBA, KOLKATA - 700 107

Depreciation of Property, Plant and Equipment as per Companies Act, 2013 for the year ended 31.03.2019

Note-9 to Balance Sheet
PROPERTY, PLANT & EQUIPMENT

Particulars	GROSS BLOCK						DEPRECIATION				NET BLOCK	
	As on 01.04.2018	Addi- tion	Dele- tion	As on 31.03.19	As on 01.04.2018	During the yr.	On Disposal	As on 31.03.19	As on 31.03.19	As on 31.03.18	As on 31.03.18	
FURNITURE & ELECTRICAL FITTINGS	5970666	28210	484365	5514511	943907	522490	277798	1188599	4325912	5026759	5026759	
TOOLS & MACHINERY	9587210	1040780	1133639	9494351	5959093	840699	1052177	5747615	3746736	3628117	3628117	
MOTOR CYCLE & BICYCLE	49048	127161	0	176209	21404	11983	0	33387	142822	27644	27644	
MOBILE PHONES	715483	45352	0	760835	269791	139247	0	409038	351797	445692	445692	
OFFICE EQUIPMENT	372527	0	39116	333411	133489	62079	36477	159091	174320	239038	239038	
AIR CONDITIONER	256786	25000	158895	122891	213368	22970	150950	85388	37503	43418	43418	
CAMERA	94536	72570	32162	134944	53621	19683	29872	43432	91512	40915	40915	
AUTOMATIC ATTENDANCE MACHINE	31590	0	0	31590	16794	6006	0	22800	8790	14796	14796	
COMPUTER	798553	148255	175346	771462	498494	158480	152238	504736	266726	300059	300059	
LAND	3026357	9398174	0	12424531	0	0	0	0	12424531	3026357	3026357	
OFFICE (SARAT ROSE ROAD)	775164	0	0	775164	0	0	0	0	775164	775164	775164	
FACTORY AT GOSHALA (TAKEN ON LEASE FOR 21 YRS.)	2080950	0	0	2080950	0	0	0	0	2080950	2080950	2080950	
TOTAL (A)	23758870	10885502	2023523	32620849	8109961	1783637	1699512	8194086	24426763	15648909	15648909	
CAPITAL WIP	0	3263704	0	3263704	0	0	0	0	3263704	0	0	
FACTORY RACK	0	735300	0	735300	0	0	0	0	735300	0	0	
PUNCHING MACHINE	0	131200	0	131200	0	0	0	0	131200	0	0	
FURNITURE	0	4130204	0	4130204	0	0	0	0	4130204	0	0	
TOTAL (B)	0	4130204	0	4130204	0	0	0	0	4130204	0	0	
TOTAL (A + B)	23758870	15015706	2023523	36751053	8109961	1783637	1699512	8194086	28556967	15648909	15648909	

A. Agawal
 N. K. Chirania & Co. Chartered Accountants
 KOLKATA
 M. No. 53009
 N. K. Chirania & Co. Aesthetic Engineers Pvt. Ltd.
 N. K. Agawal
 Director

M/S AESTHETIK ENGINEERS PRIVATE LIMITED1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL
RAJDANGA MAIN ROAD, KASBA, KOLKATA - 700 107

NOTES TO AND FORMING PART OF BALANCE SHEET & STATEMENT OF PROFIT & LOSS AS AT 31.03.2019

(IN RUPEES)

NOTE NO.	S.N	PARTICULARS	AS AT 31.03.2019	AS AT 31.03.2018
12		INVENTORIES: (AS TAKEN, VALUED & CERTIFIED BY THE MANAGEMENT)		
	1	RAW MATERIALS INCLUDING STORES	52,106,093	37,479,958
	2	WORK IN PROCESS;	5,834,017	11,408,751
			<u>57,940,110</u>	<u>48,888,709</u>
13		TRADE RECEIVABLES: (UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED) (1)DEBTS OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTHS FROM THE DATE THEY ARE DUE (2)OTHER DEBTS		
			32,748,140	3,034,981
				31,497,542
			<u>32,748,140</u>	<u>34,532,522</u>
14		CASH & CASH EQUIVALENTS: (a) BALANCE WITH BANKS IN FIXED DEPOSITS WITH HDFC BANK LTD		
			20,663,173	31,802,737
		IN CURRENT ACCOUNTS WITH O/D FACILITIES SOUTH INDIAN BANK LTD b/f	-	-
		SOUTH INDIAN BANK (O/D)	20,259	20,259
		HDFC BANK LTD.	-	-
			5,337,250	5,197,664
		(b)CASH IN HAND	1,319,832	1,869,807
			<u>27,340,514</u>	<u>38,890,467</u>
14		SHORT TERM LOANS & ADVANCES: (UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED) ADVANCES RECOVERABLE IN CASH OR IN KIND FOR THE VALUE TO BE RECEIVED ADVANCE TO LABOUR CONTRACTOR ADVANCE AGAINST EXPENSES ADVANCE TO STAFF ADVANCE AGAINST PURCHASE CURRENT YEAR TAXES RECOVERABLE (NET OF LIABILITY) SUNDRY DEPOSIT FOR CAR ADVANCE AGAINST RENT I. TAX AGAINST IT ORDER IN APPEAL FOR A.Y. 2012-13 SERVICE TAX DEPSOIT AGAINST CESTAT APPEAL LOAN TO ANUKARAN SUPPLIES PVT. LTD.		
			2,738,524	3,696,132
			72,567	154,428
			4,619,477	389,500
			1,053,503	1,546,770
			3,075,620	4,988,636
			300,000	300,000
			-	25,400
			700,000	700,000
			830,000	830,000
			1,400,000	-
			<u>14,789,691</u>	<u>12,630,866</u>



AESTHETIK ENGINEERS PVT. LTD.

A. Agawal
Director

AESTHETIK ENGINEERS PVT. LTD.

V. N. Agawal
Director

M/S AESTHETIK ENGINEERS PRIVATE LIMITED1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL
RAJDANGA MAIN ROAD, KASBA, KOLKATA - 700 107

NOTES TO AND FORMING PART OF BALANCE SHEET & STATEMENT OF PROFIT & LOSS AS AT 31.03.2019

		(IN RUPEES)	
NOTE NO.	PARTICULARS	FOR THE YEAR ENDED 31.03.2019	FOR THE YEAR ENDED 31.03.2018
15	REVENUE FROM OPERATIONS		
a	SALE OF PRODUCTS	6,736,152	6,265,504
b	SALE OF SERVICES	189,419,468	245,427,632
c	OTHER OPERATING REVENUES		
	DISCOUNT RECEIVED	80,046	368,593
	NET REVENUE FROM OPERATIONS	<u>196,235,666</u>	<u>252,061,729</u>
16	OTHER INCOME:		
	INTEREST INCOME	1,380,314	1,256,247
	LOSS ON SALE OF IXL OFFICE SPACE	-	(466,787)
	INSURANCE CLAIM RECEIVED	41,228	-
	LIABILITIES NO LONGER PAYABLE WRITTEN BACK	252,658	-
		<u>1,674,200</u>	<u>789,460</u>
17	COST OF MATERIALS CONSUMED/SOLD:		
	TOTAL PURCHASES	127,237,921	115,080,476
	ADD: OPENING BALANCE OF STOCK	37,479,958	90,856,746
		164,717,879	205,937,222
	LESS: CLOSING BALANCE OF STOCK	52,106,093	37,479,958
	SALE/CONSUMPTION OF MATERIALS	<u>112,611,786</u>	<u>168,457,264</u>
18	CHANGES IN INVENTORIES		
	WORK-IN-PROGRESS		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	11,408,751	5,549,622
	AT THE END OF THE ACCOUNTING PERIOD	5,834,017	11,408,751
	DECREASE/(INCREASE) IN STOCK	<u>5,574,734</u>	<u>(5,859,129)</u>
19	EMPLOYEE BENEFITS EXPENSES		
	SALARY AND WAGES		
	OFFICE STAFF SALARY & BONUS	9,290,051	10,067,526
	DIRECTOR'S REMUNERATIONS	9,600,000	10,400,000
	LEAVE SALARY	353,454	-
	GRATUITY PAID	3,985,000	-
	CONTRIBUTION TO PROVIDENT AND OTHER FUNDS		
	CONTRIBUTION TO PROVIDENT FUND	515,927	764,492
	CONTRIBUTION TO EMPLOYEES STATE INS.FUND	258,739	255,035
	OTHER EXPENSES		
	WORKERS AND STAFF WELFARE	474,253	1,109,712
		<u>24,477,424</u>	<u>22,596,765</u>
20	FINANCIAL COSTS:		
a	INTEREST EXPENSE		
	INTEREST ON TDS, GST & OTHER TAXES	42,126	55,079
	INTEREST TO UNSECURED LOANS	-	585,656
	INTEREST ON SECURED LOANS FROM BANK	2,272,266	-
b	INTEREST ON DEPOSIT	841,031	4,238,461
c	LOAN PROCESSING FEES	378,900	-
		<u>3,534,323</u>	<u>4,879,197</u>
21	DEPRECIATION AND AMORTIZATION EXPENSES		
	DEPRECIATION FOR CURRENT YEAR	1,783,637	1,759,400
	RETROSPECTIVE ADJUSTMENT FOR DEPRECIATION (SCRAP WRITTEN OFF)	324,011	-
		<u>2,107,648</u>	<u>1,759,400</u>

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1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL
RAJDANGA MAIN ROAD, KASBA, KOLKATA - 700 107

NOTES TO AND FORMING PART OF BALANCE SHEET & STATEMENT OF PROFIT & LOSS AS AT 31.03.2019

(IN RUPEES)

NOTE NO.	PARTICULARS	FOR THE YEAR ENDED 31.03.2019	FOR THE YEAR ENDED 31.03.2018
22	OTHER EXPENSES:		
A	DIRECT EXPENSES		
	INSURANCE CHARGES ON PURCHASE	-	51,265
	DELIVERY CHARGES	855,219	849,994
	FACTORY MAINTENANCE & OTHER EXPENSES	602,584	651,760
	FACTORY WAGES	4,377,925	3,232,667
	FACTORY INSURANCE	7,950	-
	LABOUR CHARGES	12,546,584	19,342,081
	LOADING & UNLOADING	526,069	510,836
	INSURANCE EXPENSES (SITE)	-	2,546
	SITE EXPENSES	1,225,750	1,502,487
	JOB WORK CHARGES	6,890,335	6,005,948
	FREIGHT	1,782,556	3,290,645
	ENTRY TAX	-	855,333
	FACTORY & SITE ELECTRICITY	304,076	25,684
	FACTORY RENT & SITE ROOM RENT	2,091,887	1,320,798
	DESIGNING CHARGES	86,540	233,290
	LIQUIDATING CHARGES	-	1,268,396
	TESTING CHARGES	1,036,200	28,330
	CARRIAGE INWARD	-	63,400
	VAT OUTPUT	-	1,084,412
		<u>32,333,675</u>	<u>40,319,872</u>
B	ADMINISTRATIVE EXPENSE		
	BANK CHARGES	909,427	721,648
	BAD DEBTS	211,453	-
	BIKE RUNNING EXPENSE	70,378	131,878
	BUSINESS PROMOTION	15,123	118,226
	CAR MAINTENANCE & HIRE CHARGES	2,314,342	2,493,018
	CAR POLICY	105,620	127,897
	COMPUTER MAINTENANCE	261,272	83,490
	DONATION & SUBSCRIPTION	25,600	46,801
	ELECTRICITY EXPENSES	280,161	245,356
	FEES & TAXES	16,200	13,000
	GENERAL EXPENSES	6,914	194,761
	GENERAL INSURANCE	41,525	-
	JOB CONSULTANCY FEES PAID	71,640	102,244
	LABOUR CESS	87,592	114,228
	LATE FEE ON TDS & GST RETURN	40,031	600
	LICENSE FEES	46,230	15,550
	OFFICE EXPENSES & MAINTENANCE	981,629	391,373
	OFFICE RENT	6,000,000	5,442,000
	PAYMENT TO THE AUDITORS	52,000	80,000
	POSTAGE & COURIER EXP.	15,874	30,080
	PRINTING & STATIONERY	115,680	119,976
	PROFESSIONAL CHARGES	783,200	411,455
	PENALTY PAID ON ESIC	10,977	-
	PROVIDENT FUND ADMIN CHARGES	22,249	-
	REPAIR & MAINTENANCE	19,510	15,849
	GST ASSESSMENT TAX	165	-
	SERVICE TAX AUDIT DEMAND (F.Y 15&16 AND 16&17)	216,497	-
	PENALTY ON SERVICE TAX AUDIT DEMAND	21,865	-
	SUNDRY BALANCES WRITTEN OFF	158,814	512
	SWATCH BHRAT CESS	-	3,219
	WCP INSURANCE	-	3,892
	TELEPHONE EXPENSE	174,807	392,724
	VAT INPUT REVERSED	-	97,111
	VAT/SERVICE TAX BALANCE WRITTEN OFF	-	3,194,373
	WEB DESIGNING CHARGES	15,775	69,500
		<u>13,092,550</u>	<u>14,660,761</u>
C	SELLING & DISTRIBUTION EXPENSE		
	ADVERTISEMENT EXPENSE	26,500	3,623
	CONVEYANCE	393,318	442,146
	DISCOUNT ALLOWED	-	778
	TRAVELLING EXPENSES	752,238	2,271,782
		<u>1,172,056</u>	<u>2,718,329</u>
	TOTAL	<u>46,598,281</u>	<u>57,698,962</u>

AESTHETIK ENGINEERS PVT. LTD.

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V. K. Agarwal
Director

A. Agarwal
Director



M/S AESTHETIK ENGINEERS PRIVATE LIMITED

1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL
RAJDANGA MAIN ROAD, KASBA, KOLKATA - 700 107

ADDITIONAL INFORMATIONS- NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT & LOSS
AS AT 31.03.2019

NOTE NO.	PARTICULARS	AS AT 31.03.2019	AS AT 31.03.2018
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BALANCE SHEET

A SHARE CAPITAL:

SHARES IN THE COMPANY HELD BY EACH
SHAREHOLDER HOLDING MORE THAN 5 PER CENT
SHARES.(EQUITY SHARES IN NOS. OF RS. 10 EACH)

	%	EQUITY SHARES	%	EQUITY SHARES
AVINASH AGARWAL	29.04	245000	29.04	245000
AVINASH AGARWAL HUF	5.44	45860	0.00	0
SANTOSH MISHRA	29.04	245000	29.04	245000
VIJAY KUMAR AGARWAL	13.52	114060	0.00	0
VIJAY KUMAR AGARWAL HUF	10.72	90475	0.00	0
ANUKARAN SUPPLIERS PRIVATE LIMITED	8.30	70000	8.30	70000
PUSHKER TRADING AND HOLDING PRIVATE LIMITED	0.00	0	5.81	49000
LUPMEX VINCOM (P) LTD.	0.00	0	5.46	46060
		810395		655060

B LONG TERM BORROWINGS

BANK GUARANTEE LIMIT OF RS. 4 CRORES IS TAKEN FROM HDFC BANK AND IS SECURED BY MORTGAGE OF BOOK DEBT AND STOCK, FD AND CHARGE HAS BEEN CREATED ON IT.

SECURED LOAN TAKEN FROM ICICI BANK LTD. (LOAN A/C NO. LBCAL00004707938) IS SECURED AGAINST RESIDENTIAL PROPERTY OWNED BY DIRECTOR AVINASH AGARWAL & HIS WIFE SREETI AGARWAL.

SECURED LOAN TAKEN FROM ICICI BANK LTD. (LOAN A/C NO. LBCAL00004708002) IS SECURED AGAINST COMMERCIAL PROPERTY OWNED BY AVINASH AGARWAL HUF & WHOSE KARTA IS DIRECTOR AVINASH AGARWAL.

SECURED LOAN TAKEN FROM DEUTSCHE BANK LTD. (LOAN A/C NO. 300013108510019) IS SECURED AGAINST RESIDENTIAL PROPERTY OWNED BY DIRECTOR AVINASH AGARWAL & VIJAY KUMAR AGARWAL.

(IN RUPEES)

NOTE NO.	PARTICULARS	AS AT 31.03.2019	AS AT 31.03.2018
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STATEMENT OF PROFIT & LOSS

EARNING PER SHARE

A a)	PROFIT ATTRIBUTABLE TO EQUITY SHAREHOLDERS (Rs) (USED AS NUMERATOR FOR CALCULATION OF EPS)	2,178,761	2,336,154
b)	WEIGHTED AVERAGE NUMBER OF EQUITY SHARES OUTSTANDING DURING THE YEAR	843,745	843,745
c)	BASIC AND DILUTED EARNINGS PER SHARE OF Rs. 10/- each (a/b)	2.58	2.77
B	<u>PAYMENT TO THE AUDITORS AS</u>		
	AUDITOR	40,000	70,000
	FOR TAXATION MATTERS	9,000	10,000
	OTHER MATTERS	3,000	-
	TOTAL	52,000	80,000



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Director

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A. Agarwal
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ASTHETIK ENGINEERS PRIVATE LIMITED
 1858/1.5TH FLOOR, UNIT - 503, ACROPOLIS MALL,
 RAIDANGA MAIN ROAD, KASBA, KOLKATA - 700 107

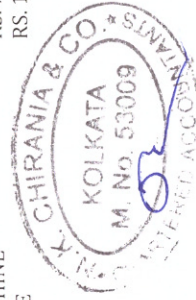
STATEMENT SHOWING FIXED ASSETS & DEPRECIATION AS PER INCOME TAX ACT, 1961 AS ON 31ST MARCH, 2019

Particulars of Assets	Rate of Dep.	W. D. V as on 01.04.2018	Addition (more than 180 days)	Addition (less than 180 days)	Deduction	Total	Depreciation	W. D. V as on 31.03.2019
Furniture & Electrical Fittings	10%	4896106	0	28210	0	4924316	491021	4433295
Subtotal (A)		4896106	0	28210	0	4924316	491021	4433295
Tools & Machinery	15%	3957418	1031780	9000	0	4998198	749055	4249143
Motor Cycle & Motor Bike	15%	39001	0	127162	0	166163	15387	150776
Mobile Phone	15%	622637	19459	25893	0	667989	98256	569733
Office Equipment	15%	262436	0	0	0	262436	39365	223071
Air Conditioner	15%	101887	25000	0	0	126887	19033	107854
Camera	15%	51977	72570	0	0	124547	18682	105865
Automatic Attendance Machine	15%	18816	0	0	0	18816	2822	15994
Subtotal (B)		5054172	1148809	162055	0	6365036	942600	5422436
Computer	40%	205478	145832	2424	0	353734	141009	212725
Subtotal (C)		205478	145832	2424	0	353734	141009	212725
Total (A+B+C):		10155756	1294641	192689	0	11643086	1574630	10068456

NOTE: CAPITAL WORK IN PROGRESS

FACTORY RACK
 PUNCHING MACHINE
 FURNITURE

RS. 3263704
 RS. 735300
 RS. 131200



ASTHETIK ENGINEERS PVT. LTD.

A. Agawal
 Director

ASTHETIK ENGINEERS PVT. LTD.

V. K. Agaswal
 Director